

FREQUENTLY ASKED QUESTIONS

Proof of Claim Representation – The Buckingham Bankruptcy

1. What is a Proof of Claim and why is it important?

A Proof of Claim is the official document you file in the bankruptcy case to assert that you are owed money.

Filing a claim is critical because:

- It preserves your right to recover money
- It allows you to participate in distributions
- It ensures your claim is formally recognized

If you do not file a claim where required, you may not have an allowed claim. From our observation so far, the amounts from the Buckingham do not include damages from cancellation of the life care contract but only contain the entrance fees from the Buckingham records. We have had several individuals who got wrong numbers from the Buckingham.

2. What does your firm do for the \$500 fee?

For a flat fee of \$500, the firm will prepare your Proof of Claim, include all appropriate claim categories, and file the claim electronically with the Court. This is a flat fee with no hourly billing.

3. Will I be charged anything beyond the \$500?

The \$500 fee covers only the preparation and filing of your Proof of Claim. For any representation on an objection to your claim, you will have additional charges if you want the firm to represent you. You are not required to engage the firm for any other services.

4. Does this include representation in court or litigation?

No. This engagement is limited strictly to preparing and filing your Proof of Claim. Additional representation requires a separate agreement.

5. What types of claims will be included?

The firm may include entrance fee claims, Life Care contract claims, rejection damages, and contingent claims such as misrepresentation or statutory claims.

6. Are you pursuing those claims?

By filing a proof of claim, you are making a claim for all amounts in your claim. The Debtor may later object to your claim and at that time you will need to respond to any objections to your claim. Further litigation requires a separate agreement.

7. What is the deadline?

Your claim must be received by the Buckingham or Epic by May 8, 2026 at 4:00 PM Central Time. Any claims not received by such time are barred. The firm will submit claims electronically so that there is no issue as to when received. The firm needs you to submit your materials to the firm by April 28, 2026 to allow preparation time.

8. Do I have to file a Proof of Claim?

It depends, but filing is strongly recommended.

The Buckingham may have advised you of how it has scheduled your entrance fee obligation. However:

- The amount may not match your records
- It may be listed as contingent or disputed
- It may not be listed as secured, even though lien rights are being litigated

Filing preserves your rights, including any claim that should be treated as secured.

9. What is the \$12 million rental rebate fund and do I need to do anything about it?

The \$12 million rental rebate fund is part of the purchase and sale agreement for the Buckingham. It is built into the transaction and does not require any action from you in connection with your Proof of Claim if you signed a new lease agreement with Focus.

You do not need to file anything or take any steps regarding the \$12 million rebate as part of your Proof of Claim. Any eligibility or participation in that program will be handled separately from the claims process in your new lease agreement with Focus.

10. What information do I need?

Life Care Agreement, closing statements, entrance fee records, and relevant documents.

11. Will you determine claim value?

Yes. We will suggest a value but you will approve the final amount.

12. Can my claim be challenged?

Yes. Claims may be challenged by the Debtor or any interested party. The court may reduce or disallow any claim.

13. What about rent credits or payments?

They may reduce your claim or have tax consequences. Any reduction or rent credit will not be determined for a period of time. Consult a tax advisor.

14. Will you represent other residents?

Yes. This is not a class action; each client has an individual agreement. The firm will be representing multiple clients for the proofs of claim.

15. What if I want more help?

Additional services require a separate written agreement.

16. Is recovery guaranteed?

No. There is no guarantee of recovery. The proof of claim payments will depend on funds that are remaining to pay creditors.

17. How is this different from litigation?

This engagement is limited to filing your claim. Litigation is separate and may involve contingency arrangements.

18. What is the key takeaway?

Filing a Proof of Claim is the first and most important step to protect your rights.

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